

IN THE UNITED STATES BANKRUPTCY COURT
FOR THE DISTRICT OF PUERTO RICO

IN RE:

ABRAHAM VEGA VEGA
IRIS BETSY VELEZ MORALES
DEBTOR(S)

CASE NO. 19-06011-EAG
CHAPTER 13

****AMENDED DOCUMENT****

TRUSTEE'S REPORT ON CONFIRMATION

1. The applicable commitment period (years) is: 5
2. The liquidation value of the estate is :\$ 0.00
3. The general unsecured pool is :\$ 0.00

AMENDED PLAN DATE: August 28, 2020

PLAN BASE: \$56,244.00

TRUSTEE'S COMMENTS AND RECOMENDATIONS DATED: 12/3/2020

☐

FAVORABLE

☒

UNFAVORABLE

1. [X] FEASIBILITY 11 USC § 1325(a)(6):

(1) Secured creditor Banco Santander de Puerto Rico has the objected the confirmation on grounds that plan is not feasible because there is no certainty that debtor will be able to make all plan payments. Dkt.61

[X] OTHER:

(1) Plan contains inconsistent provision in Part 4.3. There, it provides for flat fee and also a checkmark was placed next to fee application. (2) Trustee needs to know if former counsel for debtor, Ms. Lirio Torres will file application for compensation. (3) Banco Santander de Puerto Rico is objecting the plan, alleging that it fails to provide for insurance and real property taxes and that it is modifying the terms of the first mortgage. Dkt.61.

NOTICE: This report anticipates Trustee's position as per 11 USC § 1302(b)(2) a copy of which has been served upon counsel for debtor(s). Copies are available to parties in interest at the Trustee's Office.

/s/ Miriam Salwen Acosta

Miriam Salwen Acosta

Atty: PRO SE*

USDC # 208910

ALEJANDRO OLIVERAS RIVERA

Chapter 13 Trustee

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CCC - RS